

Association of Texas Appraisers
Board of Directors Meeting
August 8, 2008

President Bobby Crisp called the meeting to order at approximately 5:35 p.m. at the Holiday Inn, Town Lake, in Austin, Texas. In the absence of Secretary McAllister, the Executive Director agreed to take minutes of the meeting.

Directors present were Frank Baker, Bridgett Blankenship Eileen Brown, Michael Braught, John Macy, Bill Render, Bobby Shafer, Tom Shirley and Past President Bobby Crisp. Candace Cooke was absent.

It was noted that the minutes of the last Board meeting had already been approved by the Board via e-mail so reading of minutes was waived.

Election of officers proceeded. Eileen Brown agreed to serve as Secretary. Motion was made by Bobby Shafer to elect Eileen by acclamation. Motion seconded and passed. Michael Braught agreed to serve as Treasure. Motion was made by Bobby Shafer to elect Michael by acclamation. Motion seconded and passed. Tom Shirley agreed to serve as Vice President. Motion was made by Bobby Shafer to elect Tom by acclamation. Motion seconded and passed.

Financial Reports:

Executive Director Gale Pospisil presented the annual Income/Expense report, copy of which is attached to the minutes. And she reported that she estimated about \$500 loss from the August 8-9 meeting. Directors held a short discussion on this and the consensus was that it would be better to keep meeting fees low and underwrite the cost using Association funds as low meeting fees are one of the major benefits of membership.

Tom Shirley presented and read his letter reporting on the audit of the past year's financial records. No problems were reported. Copy of his letter is attached to the minutes.

The Board discussed the proposed budget for Fiscal Year 2008-2009. The Executive Director suggested that a larger amount should be included for PayPal since a larger than expected number of members used PayPal. The Board decided to increase this amount from \$140 to \$280. Bobby Shafer made a motion to increase the Executive Director's monthly payment to \$500; however, Tom Shirley amended this to \$300. Amended motion was seconded and passed. Motion was made to approve the proposed budget with the suggested changes. Motion seconded and passed. Copy of the approved budget is attached to the minutes.

Gale reported that dues statements would be sent out at the end of August. She also distributed \$50 checks to members of the board. Checks were provided to outgoing members as well as current directors since there was a Special Called Meeting of the Board of Directors Friday morning, which was attended by outgoing directors as well as

those directors continuing their terms.

Old Business:

Chairman of the Professional Standards Committee, Bobby Crisp, presented the proposed Code of Ethics that was reviewed and amended during the Special Called Meeting earlier in the day. One minor change in wording was recommended. Motion was made by Bridgett Blankenship to approve the proposed Code of Ethics, a copy of which is attached to the minutes. Motion was seconded and passed.

The Board discussed the mid-year meeting to be held in New Braunfels on Feb. 13-14, 2009. No decision was made on courses to offer. Board members agreed that they have been happy with the courses provided by Columbia Institute; however, it was decided that the Board would like to broaden the list of possible education providers in order to provide a broader range of courses and more variety in instructors. Bobby Crisp agreed to get a list of possible education providers as well as courses that they might offer. This information will be forwarded to Board members. The Board agreed that they would like to offer the three hour TREC ethics course Friday morning in New Braunfels even though the Legal course required some underwriting of costs.

New Business:

President Blankenship took control of the meeting at this point. The Board discussed possible locations and dates for the August, 2009 meeting. Tom Shirley made a motion to have the August, 2009, meeting in Corpus Christi. Motion seconded and passed. Gale will research possible meeting places and provide information to the Board. Agreed upon dates were August 7-8 or August 14-15, with the former being the preferred date.

Frank Baker and Eileen Brown agreed to write articles for the next two newsletters.

There was a brief discussion about whether the Board wanted to consider changing the Bylaws to allow real estate agents to be "Members" rather than "Associate Members." The consensus was that this was not something the directors wanted to consider and no action was taken.

There being no further business, the meeting was adjourned at aprx. 6:50 p.m.

Respectfully submitted,

Gale Pospisil
Executive Director